

Frigidaire Refrigerators AND RANGES PHILCO RADIOS EASY WASHING MACHINES LESTER B. HARVEY Phone 8103

Buy Victory Bonds Regularly
They Tell You How's What Happens

Weekly Savings	1 Year	2 Years	3 Years	10 Years
\$3.75	\$195.00	\$1,004.20	\$1,674.16	\$2,163.45
6.25	325.00	1,674.16	2,807.54	3,607.54
12.50	650.00	3,348.32	5,615.08	7,215.08
18.75	975.00	5,022.48	8,422.62	10,822.62

WASHINGTON, D. C.—War Finance officials said here that weekly savings invested in Victory Bonds—\$3.75 per week—for one year will total enough to make a down payment on a home. The timetable shows other small savings and their future values.



Five-Year-Old Girl Wins Horsemanship Prize



GET IN THE SWING—
But Pullwood Now!



VICTORY LOAN BONDS PROVE SOUND ECONOMY

By TED R. GAMBLE
National Director, War Finance
Division, U. S. Treasury

The Victory Loan, now under way, is the crucial test of our war finance program. We must not only raise the \$11 billion required by the Treasury but we must do it in such a manner as to avoid the danger of inflation and to make secure the peace for which over a quarter of a million of our men have given their lives. That is why we are asking for \$4 billion from individuals, \$2 billion from the sale of Series E bonds.

Why is this money needed? Briefly, the reasons may be summarized as follows: to bring about necessary government expenditures during the next few months. The Budget Bureau recently estimated total Federal expenditures for the 1946 fiscal year at \$66.4 billion, or \$33.7 billion below 1945. Receipts were estimated at \$38 billion by the new tax bill. This leaves a deficit of \$28.4 billion, which must be met by Treasury borrowing. It is in order to help meet this deficit that the Treasury decided on the Victory Loan, the last big public drive for funds.

As we enter this Victory Loan, I'd like to review briefly the accomplishments of our war financing program. From May 1, 1941, when the program started, to October 1, 1945, we raised the huge sum of \$207 billion. Furthermore, we raised this money through a plan of voluntary savings at the lowest interest cost of any nation engaged in the war, and at the lowest selling expense ever recorded.

In the first seven war loan drives, we set total quotas of \$50 billion for all investors, and sold \$13,749,000,000 in war loan bonds. Every loan was oversubscribed. Billions more were sold in the interim periods between drives. We have sold and underwritten more than \$5,000,000,000 in bonds. By the time this loan is over, we will have sold one billion individual pieces of the popular Series E bonds alone.

Where did this money come from? Our figures show that individuals provided the Treasury \$40 billion net out of the \$50 billion in new funds that has become available to them since May 1, 1941—and most of the remainder went into cash savings or common stock and savings banks. The rest of the \$40 billion was invested in the \$5 billion available to State and local governments investing in new funds that they received. Private corporations had \$30 billion of new funds from current surpluses and we obtained \$20 billion of it. Most of the remainder was needed by them for expanded wartime operations. They invested their \$17 billion in new government securities. In short, up to the end of the Seventh War Loan, non-bank investors provided the government with \$21 billion net of the \$207 billion it had borrowed since May 1, 1941, the balance of \$85 billion being absorbed by commercial Federal Reserve banks. Except for the investment of a limited portion of their savings deposits, we have not permitted the banks to subscribe directly to war loan securities in the last five war bond drives, nor in the current Victory Loan.

One of the most significant achievements of our program is the widespread distribution of the public debt. Millions of people who live before saved a penny in their lives, now own savings bonds. It is estimated that three-quarters of the Series E bonds sold to individuals were acquired by persons earning \$5000 a year or less. Today, individuals hold almost one-fourth of the even larger proportion of the interest paid-out on this debt will go to individuals. Obviously, this will have a tremendous impact on post-war purchasing power.

Investing in Victory Bonds will build a second economy for the future. We cannot afford to slump back into indifference and selfishness if we are to keep faith with those who have paid most dearly to the world. We can and should buy Victory Bonds to the limit of our ability. If for no other reason than to express our gratitude to our fighting men. They have done their job, and have done it well. It is up to us to back to the kind of an America they dreamed about—a land of opportunity with full employment, full production and high income. The Victory Loan is our opportunity to express again our faith in America.

Portrait Photography

Professional Portraits
Taken of family groups, babies,
Children, Men and Women.
Also Commercial,
Architectural and Agricultural
Photography.

Registered and licensed as a
professional portrait and
commercial photographer.
Write or see:

DAVID T. ROBERTSON
Appomattox, Va.

LOST: Saturday, Left-hand black
kid glove.
Miss Hilda Carter

SALE
Having sold my farm I will sell at
public auction on said farm about
2 miles south of Vera, all of my
household and kitchen furniture,
farm implements, hay, corn, and
livestock:

Saturday, Nov. 24, 1945, 10 A. M.
4 beds, complete
2 dressers
1 wash tub, bowl and pitcher
1 lot of chairs
1 cook stove
1 kitchen cabinet
1 pattern churn
1 dining table
1 safe
1 20 Oliver chiller plow
1 one-horse turning plow
1 cultivator
Several double coulters
1 single coulters
1 spring tooth harrow
1 corn planter
1 lot of good corn
1 lot of good hay
1 nice 6-year-old milk cow
Terms: Cash.

Auctioneer: J. H. O'Brien.
R. L. THOMAS.

Contest: Halfway between Appomattox and Red House on Route 29, is a growing community, of new homes and a business place more. A name is needed. A local winner will pay \$5.00 cash to the winner of a contest, impartial judges. Contest ends Dec. 15. Sign your name and mail your suggestion to: Name Contest, care of the Times-Virginian, Appomattox, Va. Winner announced Dec. 20.

FLASH: Received shipment of famous STAG OUTSIDE WHITE PAINT. Now is the time to paint outside, and for inside painting use "Six beautiful shades." For building material prices, see H. E. De Witt Co., Lynchburg, Va. (10-11-45)

Debts: Notice—This is to serve notice that I will not be responsible for any debts made by me in person.
H. M. Ryan,
Appomattox, Route 3.
(11-22-45)

British Plane Makes
Fastest Ocean Crossing
LONDON.—The British air ministry announced recently that the fastest recorded east to west Atlantic crossing was made by a royal air force Mosquito recently when it flew from England to Newfoundland, about 2,300 miles, in 7 hours and 2 minutes. It was believed to have knocked five hours off the previous best time for the east to west crossing. The plane averaged 322 miles an hour.

INSURE your future
Save with WAR BONDS

A. C. RANSON
Electrical Contractor
Now located in
Appomattox
Wiring and Repairing
work solicited
Drop me a card and I will give you prompt, efficient service.

Classified Ads

NOTICE: Let us do your graph work. The Times-Virginian. Rubber Stamps: We furnish rubber stamps and stamp pads. The Times-Virginian.

NOTICE: East Turkey Dinner at Johnson's Hotel Station Dining Room Thursday!

POSTED NOTICE: No hunting allowed on my farm, 3 1/2 miles east of Hollywood, W. H. Brown, in charge of farm.

Mrs. Lily C. Gilliam.
(11-22-45)

Notice: Have just received new shipment of Christmas cards, also wrapping paper, seal, etc. Will appreciate your patronage.
Mrs. Ola Patterson.

WANTED
ATTENDANTS
MEN AND WOMEN
Regular salary, Bonus and Over-time, with Board, Room and Laundry. Vacation and Sick Leave with pay.

WESTERN STATE HOSPITAL
STAUNTON, VA.
Dr. L. Harrell, Jr., M. D., Supt.

WANTED
CHIEF COOK
ASSISTANT COOKS
Regular salary, Bonus and Over-time, with Board, Room and Laundry. Vacation and Sick Leave with pay.

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Local Happenings

THURSDAY NOVEMBER 22, 1945

Ernest Farrar is better after a recent illness.

Miss Alice Pearl Gammon, of Mechanicsville, Va., announced the birth of a son, James Edwin, born Saturday, November 17.

Miss Mae Nolan will spend Thanksgiving in Richmond.

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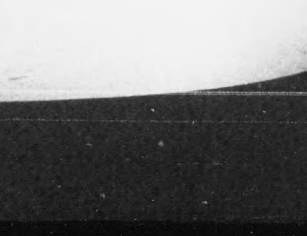
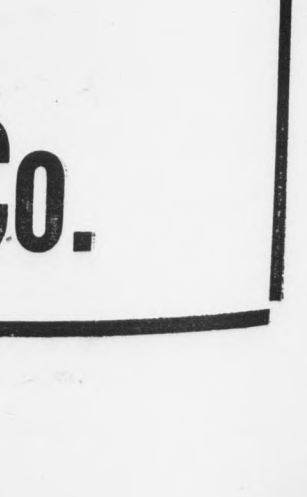
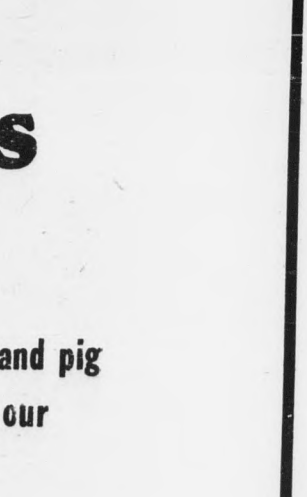
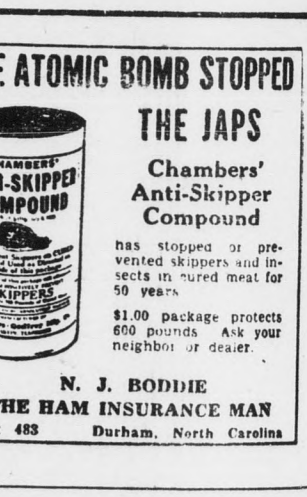
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